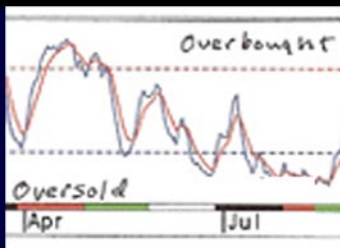


WHERE'S THE MARKET GOING? AND WHAT CAN YOU DO ABOUT IT?

JOIN US FOR A TWO-DAY NATURAL GAS FUTURES HEDGING WORKSHOP



DECEMBER 8-9, 2008 AT TRUMP INTERNATIONAL, FLORIDA

Presented by:

Thomas Saal, Futures Broker, CTA & Managing Director of Commercial Brokerage

Edward Kennedy, Futures Broker, CTA & Managing Director of Commercial Brokerage

Al Bean, Partner, ACT Energy Management

Bert Kalisch, President & CEO, American Public Gas Association (*luncheon speaker*)

You Will Learn: Not only the latest futures and options strategies for managing your natural gas price risk, but also how to decipher and utilize the information provided by the market to help you make better trading and hedging decisions.

- Utilizing Information Provided by the Market
 - Types of Traders and Their Motives
 - Supply-Demand Balance Approach versus Marginal Analysis
 - Market Profile, Moving Average, Stochastics and Fibonacci Retracements
- Understanding the Types of Risk that Exist
 - Using Futures and Options to Hedge that Risk
 - Storage Hedge: Maximize the Spread and Minimize the Cost

Who Should Attend: Anyone who is involved in or responsible for the management of natural gas price risk within their organization. More generally, this may also include individuals who have exposure to general commodity or energy commodity price risk for companies involved in natural gas, including:

- Producers/Marketers
- Pipelines/Storage/LNG
- LDCs/Utilities/Municipalities
- Independent Power Producers
- Industrial/Commercial Gas End-Users

Prerequisites:

None, other than an understanding of the basic tenets of commodity hedging using futures and options. This workshop will build on what was covered in the previous hedging workshops presented by Tom Saal and Ed Kennedy. Specifically, this workshop will provide a deeper analysis of how to read the natural gas market as well as a detailed, hands-on options and storage hedging workshop and tutorial.

About the Instructors: With more than 70 years combined of real world experience in natural gas futures trading and hedging, these three well-known veterans of the gas world will go beyond the usual classroom tutorials to reveal the real-world techniques for identifying price trends and market timing, including the use of fundamental and technical market indicators.

REGISTER NOW

Hosted by:



Intelligence Press, Inc.



American Public Gas Association



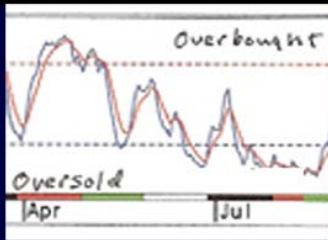
“ This workshop is designed to get the most out of your hedging program. Trading natural gas futures is what we do every day. ”

Tom Saal
Managing Director
Commercial Brokerage
Corp.

For more information call 1-800-427-5747 or visit: <http://workshops.gasmart.com/>

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DECEMBER 8-9, 2008 AT TRUMP INTERNATIONAL, FLORIDA

WORKSHOP ATTENDEE INFORMATION

NAME _____

TITLE _____

COMPANY _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

TELEPHONE (____) _____ FAX (____) _____

E-MAIL _____

REGISTRATION FEES:

Received **on or before November 7th** \$ 1,495

Received **after November 7th** \$ 1,645

Registration includes two-day workshop, breakfasts, breaks, lunches and your choice of golf or other networking activities. Call for multiple attendee discounts.

We have negotiated the special rate of \$269 per night at the Trump International for our attendees. Hotel rooms are available at this special rate until Nov. 7th. However, the number of rooms are limited and are available on a first come, first served basis.

Attendees may make reservations directly with the hotel by calling: **1-305-692-5600**
Use Group Code "Intelligence Press" to receive discounted room rate of \$269/night.

PAYMENT: Please make checks payable to **INTELLIGENCE PRESS, INC.** and send payment to **Intelligence Press, Inc., 22648 Glenn Drive, Suite 305, Sterling, VA 20164**

Fax this registration information to 703-318-0597

Name (as it appears on card): _____

Visa AMEX MasterCard Amount: \$ _____

Card Number: _____

Expiration Date: _____ Security ID: _____

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Billing Street Address (if different): _____

Zip Code: _____



Hosted by



Questions?

Call 1-800-427-5747

<http://workshops.gasart.com/hedging08/>

Substitutions are allowed but notice must be received in writing by December 3.

Cancellations: On or before Nov. 7, all cancellations subject to a \$100 processing fee. After Nov. 7, maximum reimbursement will be 50% of your registration fee. After Dec. 3, cancellations will forfeit all payments. No refunds will be granted to no-shows.

Code: gt